



**For Immediate Release**

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## **Former Educational Consultant Sentenced for Theft, Other Crimes**

(COLUMBUS, Ohio) – Michael Neubig, 52, was sentenced Friday to 90 months in prison for theft and unauthorized use of property and ordered to repay his victims \$2,248,523.23. Franklin County Court of Common Pleas Judge Stephen L. McIntosh suspended the sentence in lieu of Neubig serving three years of community control. Judge McIntosh also ordered Neubig to serve seven days each during the weeks of Halloween, Thanksgiving and Christmas in the Franklin County jail.

Neubig pleaded guilty in June to four counts of theft, all third-degree felonies, and one count of unauthorized use of property, a fourth-degree felony. He was indicted in October 2018 by a Franklin County grand jury after a joint investigation and criminal referral by the Ohio Attorney General's Bureau of Criminal Investigation and the Ohio Department of Commerce's Division of Securities.

The fraud involved the sale of investments in Capture Educational Consulting Services, Inc., a New Albany-based company formed by Neubig. Capture Educational provided software solutions to school systems that enable them to use data analytics to improve the efficiency and effectiveness of administrative and instructional tasks. Neubig made numerous false and misleading statements to investors located in Ohio and California, including several angel fund investment groups, about the financial wellbeing of the company and the number of students using the company's scheduling platform.

Neubig failed to disclose to investors material information about the financial condition of the company, including cash flow shortages, negative bank balances, customer base, and payroll issues. He pleaded guilty to charges involving three additional victims who were not included in the original indictment.

This case was prosecuted by the Office of the Franklin County Prosecutor Ron O'Brien, presented by Jeff Blake and Robert Lang, assistant county prosecutors.

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- Have any enforcement actions been taken against them?
- Has the security been properly registered with the Division of Securities?

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