

For Immediate Release
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Delaware County Resident Indicted on Securities, Telecommunications Fraud and Theft Charges

(DELAWARE, Ohio) – A Delaware County man previously convicted and sentenced in August for one count of theft by deception was indicted Friday on additional charges.

Raymond D. Sarrocco, 64, was indicted by a Delaware County grand jury on one count of securities fraud, one count of selling unregistered securities, and one count of telecommunications fraud, all third-degree felonies. Sarrocco also was indicted on one count of theft, a fourth-degree felony.

In the previous case, Sarrocco was sentenced to 45 days in the Delaware County Jail plus ordered to repay the victim. Sarrocco also was sentenced then to four years of community control, 100 hours of community service and ordered to not use the internet. In that case, Sarrocco used Craigslist to solicit \$1,500 from an elderly Nevada resident for an investment but instead used the funds to cover personal expenses.

The indictment follows a criminal referral by the Ohio Department of Commerce's Division of Securities. This case is being prosecuted by the Delaware County Prosecutor's Office of Melissa Schiffel.

Before investing, the Division of Securities encourages potential investors to call the Division's Investor Protection Hotline at 877-683-7841 to ask:

- Is the brokerage firm and salesperson licensed to sell securities in Ohio?
- Have any enforcement actions been taken against them?
- Has the security been properly registered with the Division of Securities?

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