

For Immediate Release
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North Canton Resident Arrested, Indicted on Multiple Securities, Telecommunications Fraud and Theft Charges

(CANTON, Ohio) – A Stark County man was taken into custody Thursday after being indicted by a Stark County grand jury for soliciting more than \$600,000 from seven people to invest in his business and a prototype radial engine.

Charles Mitchell Boulton, 67, was indicted on 24 felony counts of unlawful securities practices, including securities fraud and misrepresentation in the sale of securities. Boulton also was indicted on two felony counts of telecommunications fraud, and two counts of theft, one of which is theft from an elderly person and is a first-degree felony. The indictment, handed down in January, followed a criminal referral by the Ohio Department of Commerce's Division of Securities.

The indictment alleges from Dec. 8, 2014, through Sept. 10, 2018, Boulton solicited more than \$600,000 from seven investors in Ohio, California and Nebraska to invest in Radia M92, Inc., Radia R&D LLC, or Radial Engine Innovation, Ltd (REI), three start-up companies owned and operated by Boulton. The indictment further alleges Boulton made misrepresentations and material omissions to the investors in the sale of securities.

This case is being prosecuted by the Stark County Prosecutor's Office of Kyle L. Stone.

Before investing, the Division of Securities encourages potential investors to call the Division's Investor Protection Hotline at 877-683-7841 to ask:

- Is the brokerage firm and salesperson licensed to sell securities in Ohio?
- Have any enforcement actions been taken against them?
- Has the security been properly registered with the Division of Securities?

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