



For Immediate Release

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Ohio Division of Securities Issues Summary of Division Orders and Enforcement Actions for February and March 2021

(COLUMBUS, Ohio) — The following represents official administrative orders and enforcement actions taken by the Ohio Division of Securities from Feb. 1-Mar. 31, 2021.

Orders are issued as either a Notice of Opportunity for Hearing (NOH) or as a final order. The NOH details allegations by the Division for violations of the Ohio Securities Act and gives the respondent notice of the right to an administrative hearing. NOHs are public records, but do not represent the final determination in a pending matter.

Final orders contain findings by the Division and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time.

Details of any Division order can be found at:

https://www.comapps.ohio.gov/secu/secu_apps/FinalOrders/

Division Orders

Order No. 21-002

Feb. 4, 2021

Jeffrey L. Wendel, CRD No. 4497521

Fort Recovery, Ohio

- Notice of Opportunity for Hearing
- Notice of Intent to Issue Cease and Desist Order

Order No. 21-003

Feb. 25, 2021

William Alverson

Katherine West Alverson

Northeast Capital Group, LLC, aka Northeast Capitol Grp, LLC

Jupiter, Florida

Curative Biosciences, Inc.

Jacksonville, Florida

- Notice of Opportunity for Hearing
- Notice of Intent to Issue Cease and Desist Order

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Order No. 21-004

March 12, 2021

Jeffrey L. Wendel, CRD No. 4497521
Fort Recovery, Ohio

- Cease and Desist Order

Order No. 21-005

March 15, 2021

Helyn Bolanis
Parlan Financial Corporation
Toledo, Ohio

- Cease and Desist Order with Consent Agreement
- Suspension of Ohio Investment Adviser Representative License CRD No. 715064

Order No. 21-006

March 17, 2021

TMTE, Inc.
Metals.Com
Chase Metals, Inc.
Chase Metals, LLC
Tower Equity, LLC
Barrick Capital, Inc.
Beverly Hills, California

- Cease and Desist Order with Consent Agreement

Order No. 21-007

March 24, 2021

Shale Energy International, LLC
Mandeville, Louisiana

- Cease and Desist Order with Consent Agreement

Order No. 21-008

March 31, 2021

Cryptobravos
Chicago, Illinois

- Notice of Opportunity for Hearing
- Notice of Intent to Issue Cease and Desist Order

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CRIMINAL CASES

State v. Aaron Pitman
Case No. 19-CR-139
Meigs County Court of Common Pleas

On Feb. 1, 2021, a Warren County man was sentenced for his role in soliciting two Meigs County residents to invest more than \$1 million in several businesses.

Meigs County Judge Linda Warner sentenced Aaron Pitman to 90 days in the Meigs County jail followed by five years of community control. As part of a plea agreement, Pitman was ordered to pay \$300,000 in restitution to one of the victims. If he violates conditions of community control, he could serve 10 years in prison.

Pitman pleaded guilty in October 2020 to one count of securities fraud and one count of misrepresentation in the sale of securities, both first-degree felonies, and four counts of money laundering, all third-degree felonies. He was indicted by a Meigs County grand jury in June 2019 after a criminal referral by the Ohio Department of Commerce's Division of Securities and the Ohio Attorney General's Bureau of Criminal Investigation.

On Dec. 14, 2020, the Ohio Division of Securities issued an administrative order against Pitman, with consent, which included a lifetime ban on the sale of securities, as defined in the order.

Pitman, a Mason resident, solicited two Meigs County residents to invest in several businesses engaged in the purchase and development of website domains. Pitman laundered investor money through accounts held in the name of a business owned and operated by George "Roderick" Hammons, of Denver, Colorado. The money then was funneled to various businesses and personal accounts maintained by Hammons and Pitman.

Hammons was indicted with Pitman for his role in the scheme. He pleaded guilty to money laundering and was sentenced Feb. 25 to five years of community control and ordered to pay \$10,000 in restitution.

This case was prosecuted by the Office of Meigs County Prosecutor James Stanley.

State v. John Moody
Case No. CR-20-651121-A
Cuyahoga County Court of Common Pleas

On Feb. 3, 2021, a former insurance agent from Westlake was sentenced for his role in a Ponzi-like scheme that defrauded five of his former clients, including a family member.

John A. Moody, 73, pleaded guilty to two counts of securities fraud and five counts of theft, all felonies under Ohio law.

Cuyahoga County Judge John Russo sentenced Moody to three years in prison and ordered him to pay \$477,000 in total restitution to his victims. The sentence will be served consecutively to his current

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three-year prison term for theft, aggravated theft and passing bad checks. Moody will be required to complete three years of community control upon his release.

Moody was indicted in November 2020 for soliciting his clients by offering a guaranteed annual return in amounts ranging from 5%-11%. Moody issued letters to investors on falsified letterhead from a national insurance underwriter. At least two of the clients were told their funds would be invested into accounts with a known insurance company. Instead of forwarding the investment funds, Moody deposited the funds into a bank account he controlled and used the proceeds to pay back earlier investors and for his personal expenses.

This case was prosecuted by the Office of the Cuyahoga County Prosecutor Michael O'Malley and Assistant Cuyahoga County Prosecutor Edward Brydle.

State v. Katrina Seiter
Case No. 2020-CR-0518
Greene County Court of Common Pleas

On Feb. 10, 2021, a Bellbrook woman, Katrina Seiter, 56, was sentenced to 180 days in jail, five years of community control, and ordered to pay \$234,220.51 in restitution to 11 investors. She was immediately taken into custody to begin her jail term. If she violates the terms of community control, Judge Michael Buckwalter can order her to serve the remainder of a six-year sentence.

Seiter (aka Katrina Farmer) pleaded no contest in January 2021 to selling unregistered securities and making false representations in the sale of securities, both third-degree felonies, issued by her company, A Voice 4 U, LLC.

An investigation by the Ohio Department of Commerce's Division of Securities found between April 2011 and August 2015, Seiter solicited money from 11 people to invest more than \$234,000 in her business. She co-mingled the investment funds with her personal money and funds from another business. The investment money was used for Seiter's personal expenses, including approximately \$83,000 on psychics.

The case was prosecuted by the Office of the Ohio Attorney General Dave Yost, and presented by Brad Tammaro with the Special Prosecutions Unit.

State v. Charles Mitchell Boulton
Case No. 2020-CR-0136
Stark County Court of Common Pleas

On Feb. 11, 2021, a Stark County man was taken into custody after being indicted by a Stark County grand jury for soliciting more than \$600,000 from seven people to invest in his business and a prototype radial engine.

Charles Mitchell Boulton, 67, was indicted on 24 felony counts of unlawful securities practices, including securities fraud and misrepresentation in the sale of securities. Boulton also was indicted on two felony counts of telecommunications fraud, and two counts of theft, one of which is theft from an

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elderly person and is a first-degree felony. The indictment, handed down in January, followed a criminal referral by the Ohio Department of Commerce's Division of Securities.

The indictment alleges from Dec. 8, 2014, through Sept. 10, 2018, Boulton solicited more than \$600,000 from seven investors in Ohio, California and Nebraska to invest in Radia M92, Inc., Radia R&D LLC, or Radial Engine Innovation, Ltd (REI), three start-up companies owned and operated by Boulton. The indictment further alleges Boulton made misrepresentations and material omissions to the investors in the sale of securities.

This case is being prosecuted by the Stark County Prosecutor's Office of Kyle L. Stone.

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*The **Division of Securities** is part of the Ohio Department of Commerce. The department is Ohio's chief regulatory agency, focused on promoting prosperity and protecting what matters most to Ohioans. We ensure businesses follow the laws that help them create jobs and keep Ohioans safe. To learn more about what we do, visit our website at com.ohio.gov.*

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