



For Immediate Release
Oct. 5, 2018

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Butler County Resident Indicted for Alleged Securities Fraud and Unlicensed Activity

Taylor H. Simpson allegedly defrauded victim of more than \$125,000

Following a criminal referral by the Ohio Division of Securities, Taylor H. Simpson, 71, was indicted Wednesday by a Butler County grand jury on one count of securities fraud and one count of Acting as an Unlicensed Investment Adviser, both second-degree felonies.

The indictment alleges from November 2015 through Feb. 28, 2018, Simpson induced a New York state resident to invest with him, in part, based on false information about Simpson's experience and securities licensure. Simpson met the investor through the website www.stockmarketmentor.com and presented himself as a successful investor and a fee-paid investment adviser. Simpson does not hold any securities licensure in Ohio.

This case is being prosecuted by the Office of the Butler County Prosecutor, Michael T. Gmoser, by Gloria Sigman, assistant prosecuting attorney.

Before investing, the Division of Securities encourages potential investors to call the division's Investor Protection Hotline at 1-877-683-7841 to ask:

- Is the brokerage firm and salesperson licensed to sell securities in Ohio?
- Have any enforcement actions been taken against them?
- Has the security been properly registered with the Division of Securities?

Anyone who believes they may be a victim in this case is also urged to call the division's Investor Protection Hotline.

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