



For Immediate Release
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Ohio Division of Securities Issues Summary of Division Orders and Enforcement Actions Oct. 1–31, 2018

The following administrative orders and enforcement actions represent official action taken by the Ohio Division of Securities from Oct. 1-31, 2018.

Orders are issued as either a Notice of Opportunity for Hearing (NOH) or as a final order. The NOH details allegations by the division for violations of the Ohio Securities Act and gives a respondent notice of the right to an administrative hearing. NOHs are public records, but do not represent the final determination in a pending matter.

Final orders contain findings by the division and represent the final disposition of a matter pending before the division. All final orders of the division contain appeal rights to common pleas courts within a specific time period.

Details of any division order can be found at:
https://www.comapps.ohio.gov/secu/secu_apps/FinalOrders/

Division Orders

Order No. 18-030
Oct. 1, 2018
Coin Services, LLC
Stoutsville, Ohio

Benjamin Schlichter
Stoutsville, Ohio
Cease and Desist Order

Enforcement Actions

Taylor H. Simpson

On Oct. 3, following a criminal referral by the Ohio Division of Securities, Taylor H. Simpson, 71, was indicted by a Butler County grand jury on one count of securities fraud and one count of Acting as an Unlicensed Investment Adviser, both second-degree felonies.

The indictment alleges that from November 2015 through Feb. 28, 2018, Simpson induced a New York state resident to invest with him based, in part, on false information about Simpson's experience and securities licensure. Simpson met the investor through the website www.stockmarketmentor.com and presented himself as a successful investor and a fee-paid investment adviser. Simpson does not

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hold any securities licensure in Ohio.

This case is being prosecuted by the Office of the Butler County Prosecutor, Michael T. Gmoser, by Gloria Sigman, assistant prosecuting attorney.

Ronald Lee Jennings

On Oct. 8, Ronald Lee Jennings, 75, of West Chester, Ohio, was sentenced by Butler County Court of Common Pleas Judge Michael Oster Jr. to two years in prison and ordered to pay \$40,000 in restitution to the victim. Jennings pleaded guilty Aug. 27 to securities fraud, a second-degree felony.

According to the December 2017 indictment, Jennings allegedly received money from an elderly Ohio resident in exchange for an unregistered note of corporation issued by Jennings' business, Mature Planning Personal Services, Inc., formerly known as Mature Planning Financial Services, Inc. The indictment also alleged Jennings solicited the investor using false representations and material omissions about the nature of the businesses and the nature of the transaction.

This case was prosecuted by the Office of the Butler County Prosecutor, Michael T. Gmoser, by Gloria Sigman, assistant prosecuting attorney. The Ohio Division of Securities coordinated the investigation and provided the criminal referral to the prosecutor's office.

Michael Neubig

On Oct. 10, following a joint investigation by Ohio Attorney General Mike DeWine's Bureau of Criminal Investigation and the Ohio Division of Securities, Michael Neubig, 50, was arrested in New Albany. The arrest was based on an indictment filed Oct. 9 by a Franklin County grand jury on one count of securities fraud and one count of misrepresentation in the sale of a security, both first-degree felonies, and one count of theft, a third-degree felony.

The indictment alleges Neubig made numerous false and misleading statements to an Ohio investor about the financial wellbeing of his company, Capture Education, Inc., and the number of students using the company's scheduling platform. The indictment further alleges Neubig failed to disclose material information to the victim about the financial condition of the company, including cash flow shortages, negative bank balances, customer base, and payroll issues.

This case is being prosecuted by the Office of the Franklin County Prosecutor, Ron O'Brien.

Before investing, the Division of Securities encourages potential investors to call the division's Investor Protection Hotline at 1-877-683-7841 to ask:

- Is the brokerage firm and salesperson licensed to sell securities in Ohio?
- Have any enforcement actions been taken against them?
- Has the security been properly registered with the Division of Securities?

Anyone who believes they may be a victim in these cases is also urged to call the division's Investor Protection Hotline.

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