



For Immediate Release

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**Ohio Division of Securities
Issues Summary of Division Orders and Enforcement Actions
June 1–30, 2019**

(COLUMBUS, Ohio) — The following administrative orders represent official action taken by the Ohio Division of Securities from June 1-30, 2019.

Orders are issued as either a Notice of Opportunity for Hearing (NOH) or as a final order. The NOH details allegations by the Division for violations of the Ohio Securities Act and gives the respondent notice of the right to an administrative hearing. NOHs are public records, but do not represent the final determination in a pending matter.

Final orders contain findings by the Division and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time.

Details of any Division order can be found at:

https://www.comapps.ohio.gov/secu/secu_apps/FinalOrders/

Division Orders

Order No. 19-015

June 13, 2019

- Gold Coast Bets, Inc.

Paitilla, Panama, Republica de Panama

- AIHG USA, Inc.

- Oscar Cook

- Frank Torres

Melbourne, Florida

- Notice of Opportunity for Hearing
- Notice of Intent to Issue Cease and Desist Order

On June 13, 2019, the Ohio Division of Securities issued a [Notice of Intent to Issue a Cease and Desist Order](#) against Gold Coast Bets, Inc., AIHG USA, Inc., Oscar Cook and Frank Torres based on allegations that they cold-called an Ohio resident to invest \$2,500 in shares of Gold Coast Bets, Inc., based on assurances that the investment was safe and that he would receive a bi-quarterly return of 125 percent. The shares were not registered for sale in Ohio, nor were the individuals licensed by the Division. The Notice Order further alleges that the Respondents solicited at least \$400,000 from investors in 17 states.

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Enforcement Actions

Aaron S. Pitman and George “Roderick” Hammons

Following a criminal referral by the Ohio Department of Commerce’s Division of Securities and the Ohio Attorney General’s Bureau of Criminal Investigation, Aaron S. Pitman, 31, of Mason, Ohio, and George “Roderick” Hammons, 78, of Denver, Colorado, were indicted June 18 by a Meigs County grand jury for crimes related to the theft of more than \$1.8 million from two Meigs County victims between Sept. 16, 2013, and July 21, 2014. For more information and details about this case, [read the June 19 news release](#). Anyone who believes they may be a victim in this case can call the Division’s Investor Protection Hotline at 877-683-7841.

Before investing, the Division of Securities encourages potential investors to call the Division’s Investor Protection Hotline at 1-877-683-7841 to ask:

- Is the brokerage firm and salesperson licensed to sell securities in Ohio?
- Have any enforcement actions been taken against them?
- Has the security been properly registered with the Division of Securities?

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