



For Immediate Release

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Delaware County Resident Indicted for Securities Fraud and Theft

Charges include theft of more than \$70,000 from five Ohio investors

(DELAWARE, Ohio) – Michael D. Wood, 68, was indicted today by a Delaware County grand jury for multiple counts of securities fraud and theft. The charges include:

- Two counts of securities fraud, both fourth-degree felonies.
- Three counts of securities fraud, all third-degree felonies.
- One count of theft from the elderly, a third-degree felony.
- One count of theft, a fourth-degree felony.
- One count of falsification, a first-degree misdemeanor.

The indictment alleges Wood solicited five Ohio investors to invest more than \$70,000 in foreign currency investments based on false and fraudulent information. The indictment further alleges Wood misappropriated the investment funds for personal use.

This case is being prosecuted by the Delaware County Prosecutor's Office of Melissa A. Schiffel.

Before investing, the Division of Securities encourages potential investors to call the Division's Investor Protection Hotline at 877-683-7841 to ask:

- Is the brokerage firm and salesperson licensed to sell securities in Ohio?
- Have any enforcement actions been taken against them?
- Has the security been properly registered with the Division of Securities?

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