



For Immediate Release

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**Ohio Division of Securities
Issues Summary of Division Orders and Enforcement Actions
Dec. 1–31, 2019**

(COLUMBUS, Ohio) — The following administrative orders represent official action taken by the Ohio Division of Securities from Dec. 1-31, 2019.

Orders are issued as either a Notice of Opportunity for Hearing (NOH) or as a final order. The NOH details allegations by the Division for violations of the Ohio Securities Act and gives the respondent notice of the right to an administrative hearing. NOHs are public records, but do not represent the final determination in a pending matter.

Final orders contain findings by the Division and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time.

For details of any Division Order, you can search our online database at:

https://www.comapps.ohio.gov/secu/secu_apps/FinalOrders/

Division Orders

Order No. 19-039

Dec. 4, 2019

Redmond, W. LLC

Willie Redmond

Dayton, Ohio

- Notice of Opportunity for Hearing
- Notice of Intent to Issue Cease and Desist Order

Order No. 19-040

Dec. 4, 2019

Craig Alan Sutherland

Palm Beach Gardens, Florida

- Final Order to Suspend Ohio Investment Adviser License and Ohio Securities Salesperson License and Condition of Ongoing Licensure

Order No. 19-041

Dec. 6, 2019

Garry N. Savage, Sr.

Advanced Strategies Agency, Inc.

Huron, Ohio

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- Final Order to Revoke Ohio Investment Adviser Representative License of Garry N. Savage, Sr. and Ohio Investment Adviser License of Advanced Strategies Agency, Inc.

Order No. 19-042**Dec. 11, 2019**Solium Financial Services, LLC
Woodcliff Lake, New Jersey

- Cease and Desist Order

Enforcement Actions**Benson Jean-Louis**

On Dec. 12, 2019, Benson Jean-Louis, 35, pleaded guilty to one count of grand theft, a fourth-degree felony, and one count of securities fraud, a third-degree felony, during a hearing in the Franklin County Court of Common Pleas. Sentencing is scheduled for Feb. 7, 2020.

Following a criminal referral by the Ohio Division of Securities, Jean-Louis, a Haitian citizen and Franklin County resident, was indicted in September 2018 by a Franklin County grand jury on one count of misrepresentation in the sale of securities and one count of securities fraud, both first-degree felonies, and one count of theft, a fourth-degree felony.

The indictment alleged from November 2015 through Dec. 31, 2015, Jean-Louis solicited an individual to invest \$250,000 with him in a trading platform based on false information about Jean-Louis' experience and securities licensure. The indictment further alleged Jean-Louis misappropriated a portion of the investment funds for his own use. Jean-Louis did not hold any securities license in Ohio.

This case was prosecuted by the Office of the Franklin County Prosecutor Ron O'Brien and presented by Robert Lang, assistant prosecuting attorney.

Nicholas Pupino

On Dec. 19, 2019, following a criminal referral by the Ohio Department of Commerce's Division of Securities, Nicholas Pupino, 82, was indicted by a Mahoning County grand jury for one count of securities fraud, a second-degree felony, and one count each of theft from the elderly and forgery, both third-degree felonies.

The indictment alleges Pupino solicited an elderly person to invest more than \$99,000 by telling her the funds would be invested into accounts with known insurance companies, which would generate funds to pay future nursing home expenses or to pass to her beneficiaries upon her death. Instead of forwarding the investment funds to the insurance companies, Pupino allegedly deposited the funds into his personal bank account.

The indictment further alleges Pupino added his own name to the payee line of investment checks after they were signed by the victim so he could deposit them into his own account.

A warrant has been issued for Pupino's arrest.

This case is being prosecuted by the Office of the Mahoning County Prosecutor Paul J. Gains.

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**Department
of Commerce**

Mike DeWine, Governor
Jon Husted, Lt. Governor
Sheryl Maxfield, Director

NEWS RELEASE

Before investing, the Division of Securities encourages potential investors to call the Division's Investor Protection Hotline at 1-877-683-7841 to ask:

- Is the brokerage firm and salesperson licensed to sell securities in Ohio?
- Have any enforcement actions been taken against them?
- Has the security been properly registered with the Division of Securities?

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